



<b>BUSINESS POLICY AND PROCEDURE MANUAL</b>	Date Issued:  6/06	Revision Date:	Page: 1 of 1
			Classification Code:  02-17
	Section:  FINANCE		
Subject:  DEBT ISSUANCE			

GENERAL STATEMENT OF POLICY

It is recognized that the issuance of bonds is a viable financing mechanism to fund the acquisition, construction, renovation, repair and improvement of buildings and infrastructure.

The Board of Regents of Southeast Missouri State University shall only approve the issuance of bonds if a means of repayment is readily ascertainable and reliable at the time of issuance, which may include the repayment of such bonds through annual appropriations of the University's funds. The Board shall not approve the issuance of bonds if the means of repayment is contingent upon state funding that has not been granted, unless the project has been approved by concurrent resolution of the general assembly, or similar legislative directive or approval.