

**SOUTHEAST MISSOURI STATE UNIVERSITY
FY22 OPERATING BUDGET - ALL FUNDS**

	Education & General Fund	Designated Funds	Auxiliary Funds	Totals	Percent of Revenues or Expenses
ESTIMATED INCOME:					
STATE APPROPRIATIONS (less 3% withholding)	\$ 46,149,699	\$ -	\$ -	\$ 46,149,699	32.00%
STUDENT FEES:					
Tuition	69,884,412	568,000	-	70,452,412	
Scholarships and Fee Waivers	(17,541,495)	(3,886,703)	(2,219,420)	(23,647,618)	
Net Tuition (Gross Tuition Less Scholarships & Fee Waivers)	<u>\$ 52,342,917</u>	<u>\$ (3,318,703)</u>	<u>\$ (2,219,420)</u>	<u>\$ 46,804,794</u>	
Student Fees	6,631,040	1,377,600	1,841,000	9,849,640	
TUITION AND STUDENT FEES	<u>\$ 58,973,957</u>	<u>\$ (1,941,103)</u>	<u>\$ (378,420)</u>	<u>\$ 56,654,434</u>	39.28%
OTHER SOURCES:					
Investment Income	135,000	-	5,000	140,000	
State Grants and Contracts	-	528,405	-	528,405	
Sales and Services of Academic Departments	322,060	2,533,994	-	2,856,054	
Sales and Services of Non-Academic Departments	108,100	1,256,251	26,550,810	27,915,161	
Foundation Support	556,520	499,254	182,748	1,238,522	
Athletics Revenues	-	1,654,656	-	1,654,656	
Miscellaneous Income	1,852,016	2,794,206	2,444,942	7,091,164	
TOTAL OTHER SOURCES:	<u>\$ 2,973,696</u>	<u>\$ 9,266,766</u>	<u>\$ 29,183,500</u>	<u>\$ 41,423,962</u>	28.72%
TOTAL ESTIMATED INCOME:	\$ 108,097,352	\$ 7,325,663	\$ 28,805,080	\$ 144,228,095	100.00%
ESTIMATED EXPENDITURES :					
PERSONNEL:					
Faculty/Staff	54,230,157	5,872,692	3,856,453	63,959,302	45.26%
Benefits	18,949,875	4,657,992	1,752,972	25,360,839	17.95%
Student Labor	1,614,369	441,435	1,071,237	3,127,041	2.21%
TOTAL PERSONNEL:	<u>\$ 74,794,401</u>	<u>\$ 10,972,119</u>	<u>\$ 6,680,662</u>	<u>\$ 92,447,182</u>	
EQUIPMENT AND OPERATIONS:	\$ 19,810,879	\$ 4,545,034	\$ 13,629,791	\$ 37,985,704	26.88%
TOTAL ESTIMATED EXPENDITURES:	\$ 94,605,280	\$ 15,517,153	\$ 20,310,453	\$ 130,432,886	92.31%
DEBT SERVICE:					
OPERATING TRANSFERS, NET:	3,702,000	-	6,298,953	10,000,953	
	<u>6,867,681</u>	<u>(8,191,490)</u>	<u>2,195,674</u>	<u>871,865</u>	
TOTAL ESTIMATED TRANSFERS OUT/(IN):	<u>\$ 10,569,681</u>	<u>\$ (8,191,490)</u>	<u>\$ 8,494,627</u>	<u>\$ 10,872,818</u>	7.69%
BUDGETED SURPLUS/(DEFICIT):	\$ 2,922,391	\$ -	\$ -	\$ 2,922,391	
NON-RECURRING FUNDS/(USES):					
MO Excels Match				(1,961,308)	
Known One Time Needs				(432,900)	
Fund Reserves				(528,183)	
				<u>\$ (2,922,391)</u>	
NET INCOME/(LOSS)				\$ -	